

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

<b>1 Issuer's name</b>		<b>2 Issuer's employer identification number (EIN)</b>	
Ramco Gershenson Properties Trust		13-6908486	
<b>3 Name of contact for additional information</b>	<b>4 Telephone No. of contact</b>	<b>5 Email address of contact</b>	
Shari Thakady	248-592-6068	sthakady@rgpt.com	
<b>6 Number and street (or P.O. box if mail is not delivered to street address) of contact</b>		<b>7 City, town, or post office, state, and Zip code of contact</b>	
31500 Northwestern Highway, Suite 300		Farmington Hills, MI 48334	
<b>8 Date of action</b>		<b>9 Classification and description</b>	
Quarterly Distributions		Common Stock	
<b>10 CUSIP number</b>	<b>11 Serial number(s)</b>	<b>12 Ticker symbol</b>	<b>13 Account number(s)</b>
751452202 & 751452103		NYSE - RPT	

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **The company paid quarterly common distributions during 2011 as follows:**

Declaration Date	Record Date	Payment Date
3/2/2011	3/20/2011	4/1/2011
6/1/2011	6/20/2011	7/1/2011
9/9/2011	9/20/2011	10/3/2011
12/7/2011	12/20/2011	1/3/2012

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **The company paid four quarterly distributions, each of \$0.163250 per share, with respect to its common stock during 2011. 26.2664% of each such distribution would constitute a nontaxable distribution (i.e., return of capital) to the extent of the shareholders' tax basis in the share of common stock with respect to which the distribution was paid.**

**The amounts of the quarterly distributions and nontaxable cash distributions per share were as follows:**

Payment Date	Quarterly Distribution	Nontaxable Distribution
4/1/2011	\$0.163250	\$0.042880
7/1/2011	\$0.163250	\$0.042880
10/3/2011	\$0.163250	\$0.042880
1/3/2012	\$0.163250	\$0.042880
<b>Total per share</b>	<b>\$0.653000</b>	<b>\$0.171520</b>

**Therefore, the tax basis of each share of common stock held throughout 2011 is reduced by \$0.171520.**

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **The company determines its annual earnings and profits under IRC Section 312 (as modified by IRS Section 857(d) for a Real Estate Investment Trust) and the regulations thereunder, which supports the calculation of nontaxable distributions paid with respect to common stock during 2011.**

**Part II Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ►  
**IRS Section 301(c)(2) provides that the portion of the common stock distribution which is not a dividend shall be applied against and reduce the adjusted basis of the stock.**

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18 Can any resulting loss be recognized? ►  
**No tax loss is recognized by shareholders as a result of receiving the 2011 nontaxable distributions.**

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19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ►  
**Nontaxable distributions have been reported to shareholders on their 2011 Federal form 1099-DIV with respect to their common stock holdings in the company.**

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Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**  
Signature ► *Gregory Andrews* Date ► 2/2/12  
Print your name ► **Gregory Andrews** Title ► **Chief Financial Officer**

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ►			Firm's EIN ►	
	Firm's address ►			Phone no.	